



**CUSTOMER CREDIT APPLICATION**

Today's Date: \_\_\_\_\_ Accepted By: \_\_\_\_\_  
 (SASCO STAFF)

My SASCO customer number is \_\_\_\_\_. Amount of Credit Request: \$ \_\_\_\_\_ Amount Approved: \$ \_\_\_\_\_

Whichever the case may be for this credit request herein below, I am, (we are) with my Guarantor whose relationship to me is \_\_\_\_\_, applying for a [credit type]: \_\_\_ One-time Credit or \_\_\_ Revolving Credit. Breakdowns of the total credit amount is: \$ \_\_\_\_\_ (Grocery); \$ \_\_\_\_\_ (Department); \$ \_\_\_\_\_ (Surf Shop); \$ \_\_\_\_\_ (Furniture); \$ \_\_\_\_\_ (Hardware); \$ \_\_\_\_\_ (Automotive); \$ \_\_\_\_\_ (Print Shop); \$ \_\_\_\_\_ (Marine); \$ \_\_\_\_\_ (Rock Products); \$ \_\_\_\_\_ (Travel Agency); \$ \_\_\_\_\_ (Construction); and or \$ \_\_\_\_\_ (Other[Specify]) \_\_\_\_\_.

Purpose of Credit: \_\_\_\_\_  
 Repayment Terms: \$ \_\_\_\_\_ Down Payment. Regular Payments of \$ \_\_\_\_\_ Biweekly Monthly Walk-in Other \_\_\_\_\_  
 Collateral Item(s): \_\_\_\_\_

**Applicant/Debtor - Personal Information**

**Guarantor/Debtor - Personal Information**

Print Full Name:				Print Full Name:			
Social Security No.	Date of Birth	Citizenship	Palauan Foreigner	Social Security No.	Date of Birth	Citizenship	Palauan Foreigner
ID Number:		ID Type:		ID Number:		ID Type:	
Issue Date:		Expiration Date:		Issue Date:		Expiration Date:	
Home/Residence Location		Mailing Address		Home/Residence Location		Mailing Address	
Hamlet _____		_____		Hamlet _____		_____	
State _____		_____		State _____		_____	
Home Phone No.		Mobile No.		Home Phone No.		Mobile No.	
Email Address:				Email Address:			

**Applicant/Debtor - Income/Employment Information**

**Guarantor/Debtor - Income/Employment Information**

I am: ___ Employed ___ Self-employed ___ Retiree ___ Other	I am: ___ Employed ___ Self-employed ___ Retiree ___ Other
Income per Month:\$ _____ Other Income per month:\$ _____	Income per Month:\$ _____ Other Income per month:\$ _____
Employer: _____	Employer: _____
Position: _____ No. Years Employed: _____	Position: _____ No. Years Employed: _____
Work Phone: _____ Extension: _____	Work Phone: _____ Extension: _____

**Applicant/Debtor - Credit Information**

**Guarantor/Debtor - Credit Information**

Name of a Bank/Creditor:	Current Balance:	Monthly Payment:	Name of a Bank/Creditor:	Current Balance:	Monthly Payment:
	\$	\$		\$	\$
Name of a Bank/Creditor:	Current Balance:	Monthly Payment:	Name of a Bank/Creditor:	Current Balance:	Monthly Payment:
	\$	\$		\$	\$
Name of a Bank/Creditor:	Current Balance:	Monthly Payment:	Name of a Bank/Creditor:	Current Balance:	Monthly Payment:
	\$	\$		\$	\$
Name of a Bank/Creditor:	Current Balance:	Monthly Payment:	Name of a Bank/Creditor:	Current Balance:	Monthly Payment:
	\$	\$		\$	\$

Applicant's Initial: \_\_\_\_\_

Guarantor's Initial: \_\_\_\_\_

Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$

**Customer Credit Account Agreement**

Pursuant to amount of approved credit and payment terms stated above, which, hereafter its submittal, may be amended by the Creditor, the undersigned Debtor(s), agree and promise to pay the credit to the Creditor. Unless exempted by the Creditor, the credit is subject to interest charge of 18% a year, or 1.5% every month effectively 30-days from the invoice date. Payments are applied first to interest, late fees, attorney’s fee, and costs, and then to the principal. Debtor(s) may prepay all or part of the principal amount at any time, and without penalty.

Also, subjective to the requirements by the Creditor, I (we), the undersigned debtor(s) and if deemed applicable, will be required to sign, and notarize additional document(s) relative to this Credit Application. At which time, the signed and notarized document(s) will be made part to this Credit Application. Additionally, the information contained herein and those therein all other documents submitted in connection to this Credit Application and for the purpose of obtaining a credit is represented to be true and complete.

Furthermore, this Agreement and all other documents submitted and made part hereto, are bounded with and enforced by the laws of the Republic of Palau, a venue of litigation in event of arisen legal disputes. In event Creditor needs to use, hire an attorney, and or to file a lawsuit to enforce this Agreement, wholly or partially, against the Debtor(s), the Debtor(s) shall be liable and pay for unpaid credit balance, reasonable collection expenses, court costs, and attorney’s fee incurred before filing any lawsuit or claim, in the trial court, in any post-judgment proceedings, and in any appeal, until the amount due hereunder are paid in full, and Debtor(s) WAIVES the protections and applicable provisions of RPPL 7-11(14 PNC §2110(a) as to Debtor’s right to claim property as exempt from execution or judicial process or seizure or sale, and §2111as to limits on legal fees and expenses claimed by the Creditor. The preceding sentence does not merge into a judgment.

Finally, pursuant to submission of this Credit Application, I (we), the debtor(s), authorize the Creditor to investigate all information presented herein as well as that information contained in the document(s) submitted in connection to the Credit Application, including obtaining credit information from the banks, creditors, and other trade creditors for the purpose of this Credit Application.

Applicant/Debtor:

Guarantor/Debtor:

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

**AUTHORIZED PURCHASERS:**

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

\_\_\_\_\_  
 Print/Sign Over Printed Name          Date

Surangel & Sons Company Credit Approved By: \_\_\_\_\_  
Company Official Date

Applicant’s Initial: \_\_\_\_\_

Guarantor’s Initial: \_\_\_\_\_