

Surangel & Sons Company Import, Export, Retail, Wholesale, Logistics, Construction Travel, Restaurant and Manufacturing

"Where the Customer is King!"

PO Box 295 Koror, Republic of Palau PW 96940 Ph: (680) 58	7-7000 Ext 191/413   Fax: (680) 587-70	025 E-mail: ar@surangel.com Website: www.surangel.com
CUSTOMER CREDIT APPLICATION	Today's Date:	Accepted By:

			Totaly 5 Dates		1100	(SASCO STAFF)			
My customer number is A			Amou	Amount of Credit Request: \$			_ Amount Approved: \$		
Credit amount is: 5 \$(F	\$ Hardware); \$	_, apply _ (Groce	ving for a [cr ery); \$ (Autom	redit type]: ( (Depa otive); \$	y, I am, (we are) with Dne-time Credit or artment); \$ (Print Shop); 5 truction); and or \$	Revolving ( (Surf Shop) \$	Credit. I ); \$ (Mari	Breakdowns ( ( .ne); \$	of the total Furniture); (Rock
Other	ıs: \$	Dov	vn Payment	. Regular Payı	ments of \$		veekly_	Monthly _	Walk-in
· ·	,					tor Dorconal	Inform		
Applicant/Debtor - Personal Information Print Full Name:				Guarantor/Debtor - Personal Information Print Full Name:					
Social Security No.	Date of Birth		Citizenship	Palauan Foreigner	Social Security No.	Date of Birth		Citizenship	Palauan Foreigner
ID Number:		ID Type	2:		ID Number:		ID Typ	e:	
Issue Date:		Expirat	ion Date:		Issue Date:		Expiration Date:		
Home/Residen	ice Location		Mailing A	Address	Home/Resident	e Location Mailing Address		ddress	
Hamlet					Hamlet				
State					State				
Home Phone No. M		Mobile	Mobile No.		Home Phone No.		Mobile No.		
Email Address:				Email Address:		1			

	Applicant/Debtor - Income/Employment Information	Guarantor/Debtor - Income/Employment Information			
I	I am: EmployedSelf-employedRetireeOther	I am: Employed Self-employed Retiree Other			
	Income per Month: \$ Other Income per month: \$	Income per Month: \$ Other Income per month: \$			
	Employer:	Employer:			
	Position: No. Years Employed:	Position:No. Years Employed:			
I	Work Phone: Extension:	Work Phone: Extension:			

## Applicant/Debtor - Credit Information

Guarantor/Debtor - Credit Information

Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$
Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$	Name of a Bank/Creditor:	Current Balance: \$	Monthly Payment: \$

Applicant's Initial: \_\_\_\_\_

The undersigned Debtor and Guarantor, jointly and severally, agree to all of the terms below. Debtor and Guarantor promise to repay the Creditor the debt principal and all interests, fees, and charges thereon within the period specified. The debt amount, which may be advanced as a credit, shall accrue an interest of 18% per year, or 1.5% every month effective 30-days from the invoice date. Payments are applied first to interest, late fees, attorney's fee, and costs, and then to the principal. Debtor and Guarantor may prepay all or part of the principal amount and any other outstanding balances at any time, and without penalty.

If required by the Creditor, Debtor and Guarantor shall execute and have notarized all other documents relating to this Credit Application which shall be incorporated and be made part of this Agreement. If collateral is required by the Creditor to secure payment on the debt then Debtor and/or Guarantor agree to present to the Creditor unencumbered collateral and if accepted then it is stipulated that Creditor shall have a perfected security interest in said collateral. In the event that any goods, equipment, or other chattels are purchased or obtained from the Creditor on credit then Debtor and/or Guarantor agree that the Creditor maintains legal title to said items which title will only transfer upon full and complete payment of the debt, including all interests, fees, charges, costs, and other related amounts. Not only will the Creditor retain legal title, the Creditor shall also hold a perfected security interest in the collateral upon which the Creditor may exercise all rights thereto including repossession without notice or maintaining a lien interest which is hereby stipulated to be superior to any other interest. Debtor and Guarantor promise, warrant, and guarantee that they shall not and will not attempt to transfer their interest or otherwise encumber said interest to any third party unless and until the debt is paid in full and to the extent that any such transfer attempt is made, that said attempt is null and void *ab initio*. Debtor and Guarantor further warrant that any chattel obtained on credit shall not and will not be used to violate any law of Palau. If equitable title reverts to the Creditor, no refunds of any prior payments shall be made as such payments were earned by Creditor upon receipt. Instead, Creditor remains entitled to any outstanding and unpaid amounts under this Agreement.

Debtor/Guarantor hereby authorize the Creditor to investigate all information presented herein as well as that information contained in the document(s) submitted in connection to the Credit Application, including obtaining credit information from the banks, creditors, and other trade creditors for the purpose of this Credit Application.

This agreement shall be enforced exclusively under the laws and by the courts of the Republic of Palau. If Creditor hires an attorney to begin collection actions before the filing of any suit then Debtor/Guarantor shall be liable for the fees and costs of such collection actions which shall merge into the debt amount. If a suit is filed by the Creditor, Debtor/Guarantor agree to pay all attorneys fees and costs and all damages and judgments amounts which, altogether, shall be subject to a pre-judgment interest of 18% and a post-judgement interest of 18%. Debtor/Guarantor shall also pay all costs and attorney's fees for any appeal lodged by any party, if the Creditor prevails on said appeal and which shall total amount also be subject to an 18% interest during the pendency of said appeal. Debtor/Guarantor waives the protections and applicable provisions of RPPL 7-11(*14 PNC §2110(a)* as to Debtor's right to claim property as exempt from execution or judicial process or seizure or sale, and *§2111* as to limits on legal fees and expenses claimed by the Creditor. The preceding sentence does not merge into a judgment.

This agreement is final and complete. Any amendment to this agreement or its related documents referred to and incorporated by reference (e.g., collateral/security forms) shall be in writing signed by the parties, otherwise such shall be invalid and inadmissible.

By signing below, Debtor and Guarantor acknowledge, stipulate, and confirm that they have read all of the terms and conditions above and understand the same. Any subsequent claims that the foregoing terms were not read and understood shall be readily discredited by any trier of fact.

Applicant/Debtor:		Guarantor/Debtor:			
Print/Sign Over Printed Name Date		Print/Sign Over Printed Name	Date		
	AUTHORIZED PURCHASEI	RS:			
Print/Sign Over Printed Name Date		Print/Sign Over Printed Name	Date		
Print/Sign Over Printed Name Date	 2	Print/Sign Over Printed Name	Date		
Surangel & Sons Company Credit Approved B	y:Company Official	Date			
	company official	Date			